

Appendix 1 – Overview of funding context

Fund	Purpose	Size of fund (spending timeframes vary)
Revolving Investment Fund	Provide repayable finance on commercial terms to developments that create jobs and growth (at least £1 million per investment)	£20 million total
Business Rates Pool	Provides additional resources, targeted at revenue projects to deliver inclusive growth, culture, housing and inward investment.	£16 million for across project themes
Business Growth Programme	Provides grants of between £10k and £250k to support capital investment by businesses leading to job creation. Inclusive growth conditions now in place and a business productivity pilot launching in September 2018.	£ 42.7 million
Strategic Inward Investment Fund	Provides grant investment of between £250k and £1m for major inward investment projects leading to significant job creation / retention in the City Region.	£12.45 million
Resource Efficiency Fund	Provides grants of up to £10k towards capital investment by businesses in measures to reduce costs and carbon emissions related to waste, water and energy use.	£930,000
Ad:Venture	Grants of up to £25k to support capital investment by start-up and early-stage businesses. The overall programme is delivered by a consortium led by Leeds City Council, with £1m contribution from the LEP.	£1 million
Access Innovation	Grants of between £5k and £100k to support the development of new products and processes where the business requires external assistance.	£1.6 million
Digital Enterprise	Small grants to support investment by businesses in digital technologies leading to productivity improvements. The funding is awarded on a competitive basis via open calls for projects, with the next one opening in October 2018. The programme is led by Leeds City Council.	£750,000
Digital Inward Investment Fund	Grants of between £5k and £50k to support new investment in the City Region from digital tech firms, with a focus on 'north-shoring'.	£1 million